e, Jr. P

course emission of The Charlotte was established in 1868. The lay established in 1910.

MER ASSOCIATED PRESS

SUBSCRIPTION RATES

NDAY, OCTOBER 18, 1937

- Nest Year

rision of Federal budget esti-i is to be made later this week makes is to be made later this week, and the spirit in which the bud-selects approach it is that of do or die for economy next year.
The budget is forever being bal-shoed next year. The President bisself is always determined that the country shall live within its seems—next year. It has become a sert of standing loke, good for this and next year. next year.

a hair months, mind you.

bow, plainly, if there is any great

to balance the budget — next

it there is almost as much that

is belanced this year. The sure
way to do it is to stop writing

seks, and eight and a hair months

main in which to stop writing

can at least in the amount of

millions, thus balancing this

are hodget. Besides, it would be,

od practice in sail-restraint for —

att year.

Hago's Reception

The Washington Merry-Oo-Round-wave saying last week that the got Od Men were going out of sir way to be nice to the young say, Riack; that their wirss were stang gradious gestures toward is Siack; that the Catholic Jus-Butter and the Jewish Justices andels and Gardono were especial-istics and that even Justice Me-yandes was affable and expressed masses at having another South-lesses at thating another Southsolds was affable and expressed some at having another South-ic on the Court. No matter how supreme Court as a whole feels and the Black appointment, we easily believe that as individ-the Court has had nothing but distinct or them black.

For this is the way men behave— that is, if they are gentlemen. Call I wo-faced if you will, but the manifiles of human intercourse observed, otherwise we all ste away of hurt feelings with apontmust be observed, otherwise we all smidt waste away of hurt feelings pop off with apoptery. There's a sike field for dighting, for vehement inservement, for dirty digs; and here's comes a time when the par-sistents in such exercises seem to see only the greatest contempt for seed in a chance meeting or in a come with conversation to make or is a platform with thousands of scopie looking on, and if they don't one get to calling each other Old contents, why, their manners are un-maning that the content of the con-bes guided in the content of the best of the content of the con-tent of the con-tent

He Speaks for Himself

Carolina's swift-fitting Rambin' Robert Reynolds in Spokane, on the Pacinc in Spokane, on the Pacinc in Spokane, on the Pacinc in Spokane, the United waters that the United lade, a serious mistake in

bas a management for it was he, of course, who was the second speaker would put higher wages first and trust to luck and the sound sense of the manufacturers that higher prices would not follow.

NOTES ON THE MARKET

WASHINGTON,—Somebody said to-



positively. It happened 18 years ago. And see for the proposition that we might very well quit pulling other mations cheetmuts out of the fire—agreed. Possibly we have no real business in Astaids waters, either, though it is suater to say that than to prove 11. But when it comes to thanking the Japs for cleaning up our scrap from -there we part company with Robert abruptly and declarely.

The to do that we'd have to say

we past company with Robert abruptly and declaively.
For to do that we'd have to say in effect that we have divested our actives of all moral standards in regard to international standards in regard to international standards in regard to international staffars. That we don't care how many Chinese civilians are murdered in the attects. That the spectacle of Chinese women and baties dying under the hail of shells and bombs moulded from the tron of these same American scrap heaps and junk yards leaves us unmoved. That we have lost the capacity for honest indignation before manifest wong. That we don't care a — what happens to other peoples. That we are simply iron mongers, as willing to sell death for innocents as any other commodity.

innocents as any other commodity Robert may say as much for him-elf. We decline to say it, to think

Our Brothers' Keeper?

About the good common sense of the proposed bill which would al-low. Charlotte and Mccklenburg to sell conflacted liquor to the ABC stores in wel counties there is no doubt whatever, we take it. To pour a standard article of commerce down

city and county are still more or less lean about the chops is ob-

viously nothing less than an eco-

But about the othics of the matter

a great stout doubt remains. Meck-lenburg, let us not forget, dear com-

soum for the role of the Gadarene wine and unload its own demons on them, in the consciousness that they deserve no better and that, anyhow, nothing could add to their degradation? Eh?

Take Your Choice

One of the heaviest contributors to the Republican campaign last year was Lammol Pu Port. Through the Liberty League and other O. O. Rubidisaries he chipped in something more than \$100,900. He did this, one supposes, because he thought it would be worth that much to him and the country generally to bring about a change in administrations and with it a change in politico-commic policies.

n politico-economic policies.

Last week Mr. Lammot Du Pont

made a speech, during the course of which he said:

f which he said:

"The chemical industry is dedicated to the hade policy of consistently and honesty lowering the cost of all goods and services. Riking wage acaies mean nothing if prices rise with them, but maintain fair wages and reduce prices and actually you raise wages."

f wages and prices. This man said "A few more dollars a week in wages, a better distribution of jobs with a shorter working day, will almost overright make millions of our jowest-paid millions of our jowest-paid from the control of dollars of industrial and form products. That increased volume of saies ought to leasen other costs of production so other costs of production so mercase. In this confidence increase. In this confidence increase in the consumer. The said of the confidence is a said of the confidence in the consumer. The said of the confidence is the consumer.

Fundamentally, these two economic beliefs, in that they both en

nomic beliefs, in that they both en-vision; the wider distribution of goods, have something in common, But in the order of birtight about this wider distribution, they—are fundamentally different. Mr., Du Pont, would sinks slower prices the horse which would draw the carf of higher real wages, and Mr.

it, or to feel it.

comic crime.

I worked on industrial studies for B.
M. Baruch for several years. There never
was any more successful speculator than
he. Maybe some were more speciacular
but the acid test is that he knew enough

ALL IT TAKES

Then he read this lecture: "If you are ready and able to give up everything else—to study the whole history and background of the market and all the principal companies whose stocks are on the board, as carefully as a medical stuthe board, as carefully as a medical student studies anatom—to give your nose at the opening of every day of the studies and the special studies and the special studies and the special studies and the special studies of the special studies and the special studies and studies you have the cool inverse of a great sambler, the sixth sense of a kind of clairwoand, and the courage of a lind of clairwoand, and the courage of a lind, you have a Chinaman's chance.

"But if you try dodging in and out, it's like a man trying to sail a ship in a typhon. He doesn't know what chances it, which way it is going or how fast, or where it will wind up. like just a sucker. The percentage in favor of a crapshooter is ten times better.

ienburg, let us not forget, dear companions, is dig. That is, Meckin-burg is officially dry at the least. Officially it has deelined to sell liquor, to its own citizenty. For liquor, it holds, is a demon, de-bauching all it touches. Let the County sell it and it would get in politics, control politics, corrupt politics, to the core. The agents and shrelings of the liquor trust would rule our city and County, Drunkenness would mount rapidly. Crime and poverty would increase. Homes would be wrecked. And above all youth would be exposed to damnation of body and sout.

Buch, at least, verbatin, is the

Buch, at least, verbalm, is the position set forth in the advertise-ments of the organized dry forces of the County in the campaign last May, Well, but if that is so—are INVESTMENT & SPECULATION

"Buying and paying outright for a stock because it pays an income and because careful expert study shows that it is highly likely to continue is 'like buying a dry goods store. All business of the County in the campaign last May, Well, but if that is, ao—are we to assume that rum ceases to be a femon beyond the borders of Mccklenburg? or, perchance, that the developer in wet counties are so. fag gone-in sin that their pollice, their drunkeness, their crime and poverty and wrecked homes, and their youth ido not matter? that they are so calloused to damnation that Mccklenburg may safely tap them for the role of the Gadarner within and unload its own demons a a hazard and this no greater hazard than any other. "But buying a stock on borrowed

than any other.

"But buying a stock on borrowed money and part payment is a despente gamble because you have to pay up all at once if it goes down far enough. And if you could have paid, you wouldn't have bought on margin. You lose your whole stake not because you have made a bet on which way a wratherware will turn in the wind. If it turns wrong, the house bouncer losses you into the street on your neck without even coffee money."

Apart from all this, the stock market is of public interest for two other reasons. First, it is a barmeter that measures the combined judgment of men of affairs on the probable future tend of business and employment. When that judgment is that buildness fa receiving or about to recode, the market goes down. Second, a big drop in the market is certain of lacid to create a drop in sudness and employment. The drop in stock quodelabous measures a contine-

ower, which is as certain as sunrise to create a contraction in manufacture, pusiness and employment.

Dustiness and employment.

Both of these contractions are going on before our cycle. The market, earnings, new business and employment are all declining together. Winter is coming on. Happy days may not be going again, or may not be long away, but they certainly seem to be packing their value.

(New Been Tribune)

Don't leit Wiltie, but very few men hold big jobs because they are good spellers.

Visiting Around

B.r.r. Feel That Draft. (Kinston Free Press)
Usual services will be held at Airy
Brove Church Sunday.

This Oscar Is Well Connected

This Oscar Is Well Connected (Goldshore) News-Argus)
Oscar Williams, colored, of 309 W. Elm wants the public to know he is not the Oscar Williams, colored, convicted in mayor's court of failing to have proper water connections to his news.

Was It. by Any Chance, the RecesDaPont Smith Wredding He
Attended
Genete News-Tople)
DuPont Smith, former news editor of
the News-Tople and now a member of
the editorial staff of the Winiston-Salem
the Standard Headed the Reces-Smith
yredding here presented.

Butter & Eggs Drive Catches Smallest Game

The Big Shots Are Sitting Back,
Apparently Immune From
Prosecution.

Dear sir:

"The bird at the bottom is catching more than his share in the drive against the numbers racket—butter it "egst lottery." The whole butters can be likened to a tree with many limbs, occupied by a multitude of birds. The bigger the bird the higher he sits in the tree.

bigger the blid the higher he sits in the tree,
So far a number of Negroes have been convoled of being participants and spick-up" operatives in the butter "in eggs and have been fined and senteneed accordingly. While it is apparent that most of the convicted ones have had their fines paid, of what avail is it to convict these small fay and let the bigger birds continue to wing their away unmoderated. way unmolested?

The big shots will continue to pay out

possible, get others to replace them. Ac-

MANWELL H. HARE.

A JUNIOR MAPLO IS HIS SUGGESTION TO PEACH ON THEIR PARENTS

I have an idea and if it were not trito to say so I'd say that "I have something there." It's this:

sometiming there." It's this: Any organization worthly of the name has a junior department, so that the children of organizers may get an early start and not depart from the organiza-tion faith.

start and not deput from the organiza-tion faith.

I suggest a Junior MAFLO for chil-dren between the ages of three (two if the child is speaking at that age) and ten years. Then, when company comes in and the hoat ifeather of the Junior MAFLOtte) brines out a few glasses and serven a drink, the Junior may aneak to the telephone and call the police.

This like a entirely original. Don't we need more fatiliefales and annopers? The way to increase the number is to train 'em early.

Judicial Anatomy

(Columbia Record)

A bit of testimony to the occasional genius of the courts at making them-

Church Sexiant, Probably

(Montreat Urraid)
A young flying officer, stationed somewhere in Egypt, while flying near the great Hysmalls, carrying out exercises in navigation, and working with a sextant to discover his each position, aud-denly turned to the pilot and said: "Take off your half: "Wh?" asked the pilot.
"Pressure according to my calcula-

"Because according to my calcula-tions, we are now inside SL Paul's Ca-

Not Tom!

(Montgomery Advertiser)
This is a time for clear thought and plain speech in Alabama.
However unpleasant for personal reasons it may be to many of us to look straight into the bright and merry eyes of Tom Heftin and say that he does no

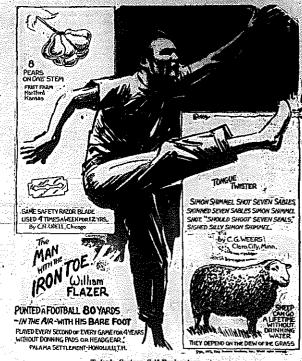
of Tom Medin and say that he does not decerre and cannot have again a United filates fernatorship. It nevertheless is the plain duty of Alabamans to their States in dean kar just that! The Advertier has only the kindillest of personal feelings for Tom Berlin. He is the greatest living American axory teller.

As a personal companion he is delight-ful.

As a neighbor he is generous and

As a neighbor he is generous and thoughtful, as friend he is royal. As a public official he was incerpublic. A venal dime never found its way into Tom Heflin's empty pockets... All of which it is a pleasure for The Advertiser to say, and Tom is ensured that this paragraph is not copyrighted—the imag quote it to his suddrives upon

BELIEVE IT OR NOT ... By Ripley



Today's Cartoon Self-Explanatory, J

IT SEEMS TO ME

MANY of the critica of President Roosevelt hold against him the fact that he is a superb showman. I think there should be ne ground for complaint, in that. In a sense the chief executive of the United States is under an obigation of the United States is under an obigation of the United States is under an obigation of the United States in the people.

And when the issues are dramatised in effective fashion the debate becomes more general. Dictatorship prefer to faculty in minimum of free discussion. The methods of Frank-int Delane Roosevelt are certainly pro-

free discussion. The methods of Franc-in Delane Roocevelt are certainly pro-vocative. Granted that many of his theories are in themselves contentious, I also maintain that he has often flung them out in auth a challenging way that he was actually uniting his opte to declare themselves

Take, for instance, the Supreme Court Plan. At the moment we are not disussing its merits. I can think of no other President except possibly the prethe man in the street into the argu-ment on such an abstruse problem. For conturies the average American has recenturies the average American has re-garded all things legal as constituting a kind of game preserve on which only the bartelers were allowed to bring their shotgums. But, after all, the judicial is one of the three co-ordinate branches of our system. Surely the preservation or revision should not be left to a small inducity of the members of a democracy.

EVERTHODYS JOB Again it seems to me that the threat of war is interedified at such timing are not millions remain ignorant about the issues involved. Fractically nobody in America was aware of the fact when the spark was struck which brought about the last world conflict. I do not want to commit myself right off as to whether the President's declarations in the existing international subusions seem wise or unwise. Jike many of my fellows, I wouldn't know. Full, whatever occurs, none of us will have a right to say that the question has not been. EVERYDODY'S JOB occurs, none of us will have a right to say that the question has not been underlined and boldly put forward to the mational forum. Our eyes are opened. The decision should and will

ched for making what are called sur-prise moves. And yet he many execu-tives is ample evidence that these are not in reality map judgments. The most bitterly unfair thing which has been said by any pattern in the as-section that the Chicago speed, about lawless nations was simply joined out or a hat in order to get the issue of Justice Black out the front page. Many superferede newspaper commentators in Washington are decidedly approach to

I think it is sound attenuantly and good stage management to emphasize problems by throwing them out in a dramatic way rather than by having them straggle into popular conscious-ness by little lokas unauthorized or do-liberate. Statesmatchip must have in It something of the same quality which

makes for success in the theater. Nevey President hopes that those things in which he believes will be accepted. And so a President ought to be, among either things, a successful prosagnatist. The geratest livela propagundlat in the world today is George Bernard Shaw. It is also the greatest showman. Its only rival is Franklin Delanh Rocovech. And bolit G. B. G. and P. D. R. have found that one of the most effective ways of putting over a theory is through the sheek Impact of surprise.

Trade Is Trade

(Hallimore Evening Sun)

For at least a year there has been nuch talk on both sides of the Atlantic ain and the United States. On this aide, most of the talk has been supplied by Becretary Hull and his admirers. On the other side, the favorable opinion nearly an editorial a week foolular out the desirability of such a treaty, not merely as an economic measure but as a means of cementing "that bond of understanding which estate between the two great. English-speaking democracies."

Dritte opinion, indeed, has been so nearly unanimous that a good many Americans have begun to wonder where the catch lies.

Now auddenly a British Tury paper. The National Review, appears with a calm democration of the whole notion.

And though the economic tilinking may be all wet, he viewpoint seems on the whole, prefix glod to us. Work out a trade treaty no strictly seconds grounds, and it might do some good. Work it out in terms of "that bond of understanding," and of such vegua moomables has "Diood is thicker than water" and "the time of language and culture must be strengthened at all costs," and combined the best of the such as a such as the suc

Earlier Days

News of 75 and 100 Years Ago From Files in the State Library at Raleigh

PRAISE FOR N. C. TROOPS

PRAISE FOR N. C. TROOPS
General Orders No. 49.

J. The General commanding begs to express his high sense of gratification at the gallant bearing of the forces under the command of Col. J. K. Marshall—stong degiment N. C. Troops, consulting of his regiment, Col. D. D. Treythen's regiment of N. C. Partinan Rangers, Capl. Norfacel's unattached company, Chal. Kedward Graham's baletry—in the engagement with the enemy in Franklin, Vs., on Friday, where, without loss to themselves, they reputed with much damage an attack from the enemy's guidosts and from land forces greatly superior in number to their own.

In particular is the General desirous

to their own.

In particular is the General desirons to compliment and congratulate the troops who, without artiliery, indicate such loss and discomiture upon the gunboate, thus proving conclusively that in a country whose river banks have no other battery than the stoot hearts and unerring rifles of its own free people, the raunted gunboat is power-less.

By Order of BRIG-ONN, S. G. PRENCH. ORAHAM DAYES,

Assistant Adjutant General.
-Payetteville Observer,

INSTACTION

The commons rise in gold in New York, from 13 to 126, fixeds many to suppose that the news of Buell's complete defeat was then blready known, though not picklished. But this outnies will be found on examination desilute of support. The battle-has nothing at the will the rise in gold. Hone of these lattles have produced any serious effect upon the prite of gold in New York. In continued rise is a circumstance perhaps of greater importance than all the battles put together, when considered in relation to the probable termination of the war. It is the result of decreasing result in the product of decreasing results and increasing instanton of the Pederal Correctory. The kndeup of gold to rise has been opposed by they Rederal Correctories within all the cumning and correy of the command, but this sudden lamp of 3 per mand, but this sudden lamp of 3 per all the cuming and energy of its com-mand, but this sudden sump of a per-cent in a day is an indication that the power of finance is very nearly at-end, and the beautiful and the power of the com-

(Casers G. Myrever, Payellerille Ge-merel)

We have a follow say the race tracks
at Mand was no low to two a pleasure to lose you found there.
The Garden of Mon had the permeable on Admin SHIPERPROPERTY.