



PARIS: HUB OF ALLIED DRIVE—Concentric semi-circles on above map are spaced at 50-mile intervals, with Paris as hub, and can be checked against to trace Allied progress in projected drive on the French capital.

On The Markets

Stock Trade Is Dull; Cotton Off Few Cents

NEW YORK (AP)—Stocks advanced generally in the early stage of today's market but buyers became chary on the rise and many of the gains later disappeared. A relatively low volume indicated that a good many investors and speculative followers were merely looking on. At best levels at the end of the first hour, rail and industrial leaders held gains ranging from fractions to around a point. Near the fourth hour slim advances were numerous but some stocks were down a little. Bonds were selectively improved. Commodities were irregular.

Stocks showing fair resistance included General Motors, Bethlehem Steel, Douglas Aircraft, John Hancock, Sears-Robinson and Great Northern.

Action of the "Big Four" of the Standard Oil group was closely observed in the light of a reported secondary offering tomorrow of \$200,000 shares of Standard Oil which are part of John D. Rockefeller's holdings.

Early futures of U. S. Steel was associated with the company's mid-year statement showing first half profits slightly above the same period last year. For the second quarter, however, net was below the preceding quarter and the same months of 1943.

Board room action was given the report of Edison Electric Institute disclosing another upward power distribution for the month ending July 22. It was the second weekly gain after the sharp drop in the holiday period ending June 8. The dividend was \$2.00, \$270,000 kilowatt hours against \$1,477,500,000 in the previous week and \$1,498,857,000 in the same period a year ago.

Grains Irregular

CHICAGO (AP)—Wheat futures lost more than a cent today and were weak but the wheat market resisted the down trend, supported by purchases for commercial interests and the unwillingness of traders to press the selling side while prices are so near the loan level.

Mill buying of wheat futures, grade sources said, today ranged from 15c to 16c, with the highest price for No. 1 hard wheat to 16c. Flour sales to baking interests today were relatively light, indicating that farmers are withholding much of the new crop wheat from market. The volume of trade was small.

Cash: Wheat No. 2 red 15 1/2; No. 1 hard 15 3/4; No. 2 hard 15 1/2 to 15 3/4; No. 3 hard 15 1/4 to 15 3/4; Oats No. 1 mixed 77 1/2 to 77 3/4; No. 2 mixed 77 1/2 to 77 3/4; No. 3 mixed 77 1/2 to 77 3/4; Sample grade white 77 1/2 to 77 3/4; barley grade 1 1/2 to 1 1/2; nominal No. 1, 1 1/2; No. 2, 1 1/2.

Closing prices were: Wheat September, 155 3/4; December, 156 1/2; October, 157 3/4 to 157 1/2; November, 158 1/2 to 158 3/4; December, 159 1/2 to 159 3/4; January, 160 1/2 to 160 3/4; February, 161 1/2 to 161 3/4; March, 162 1/2 to 162 3/4; April, 163 1/2 to 163 3/4; May, 164 1/2 to 164 3/4; June, 165 1/2 to 165 3/4; July, 166 1/2 to 166 3/4; August, 167 1/2 to 167 3/4; September, 168 1/2 to 168 3/4; October, 169 1/2 to 169 3/4; November, 170 1/2 to 170 3/4; December, 171 1/2 to 171 3/4; January, 172 1/2 to 172 3/4; February, 173 1/2 to 173 3/4; March, 174 1/2 to 174 3/4; April, 175 1/2 to 175 3/4; May, 176 1/2 to 176 3/4; June, 177 1/2 to 177 3/4; July, 178 1/2 to 178 3/4; August, 179 1/2 to 179 3/4; September, 180 1/2 to 180 3/4; October, 181 1/2 to 181 3/4; November, 182 1/2 to 182 3/4; December, 183 1/2 to 183 3/4; January, 184 1/2 to 184 3/4; February, 185 1/2 to 185 3/4; March, 186 1/2 to 186 3/4; April, 187 1/2 to 187 3/4; May, 188 1/2 to 188 3/4; June, 189 1/2 to 189 3/4; July, 190 1/2 to 190 3/4; 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